

**Prized-Personnel and Payroll Services
(Prized-PPAYS)**

**Payroll
Services**

Providing an
affordable payroll
service to the nation



PRIZED CONSULTING
Prized Consulting Ltd

What is Payroll Services? We know that running a business is not an easy task. We help you prepare your employees payroll so that you can say goodbye to extra time spent administering your payroll. You can focus on your core business functions.

Why do you outsource? Put simply, **Cost savings.**

Who is this service for? This service is ideal for organisations who do not have the capacity or expertise to operate a Payroll function in-house, or those who need to make the most efficient use of staff time by outsourcing payroll. We provide a professional and efficient service run by friendly and experienced staff.

If you register to use our Payroll service, we will calculate the salary/wages, pension and taxes for your staff and prepare records for the banks and Inland Revenue.

Payroll Services - How Does It Work? (See Back Page Illustration)

- You tell us how many hours/days your employees have worked;
- We will work out the salary/wages for each of your employees including tax and pension based on agreed salary structure;
- We will send you a payslip for each employee by paper and email;
- All you need to do is to instruct your bank to credit employees and or give each employee a cheque;
- We will tell you how much you need to pay the Inland Revenue every month and pension administrator;
- We will prepare the monthly and end of year returns for the Inland Revenue;
- We will prepare the monthly and end of year returns for the pension administrator.

What We Offer. How Much Will It Cost? What You Need To Do.

- Pay frequency to suit your organisation – monthly, 4 weekly, fortnightly or weekly.
- Payslips for all employees and a payment summary detailing all payments and deductions, including payments to Inland Revenue and other agencies.
- Calculations for all pay and deductions including income tax, national contributions, pensions, etc

Initial Set Up Charge =N=10,000.00 administration fee.

Monthly/Weekly Processing

- ➔ =N= 4,275.00 per run for 1-4 employees
- ➔ =N= 5,700.00 per run for 5-9 employees
- ➔ =N= 7,125.00 per run for 10-15 employees
- ➔ =N= 8,550.00 per run for 16-20 employees
- ➔ Please call for over 20 employees

System Functionality Prized will provide the above services using Prized-LynxERP (Payroll) software, which is used by both public and private organisations in Nigeria. This system is user friendly which makes it powerful and reliable. It has been in use since 2006 till date in Nigeria and processes over 5,000 employees records monthly. The above applications will be hosted in our secured servers, workstations, networking equipment and operating systems with proper backup devices. All data will be sent to Client in relation to employees' information encrypted to protect customers' confidentiality.

Who We Are

Prized Consulting is a Nigerian software research and development and IT service company based in Nigeria and the United kingdom.

Our team is drawn from different professional backgrounds including, information technology, accounting and auditing, project management, engineering and professional managers. Our core team has over 50 years of combined professional experiences in their various fields. During the past decade, we have focused on developing business applications with emphasis on Nigeria and sub-Sahara African markets.

In 2006 Prized Consulting, launched its wholly researched, designed and developed our flagship ERP system, Prized-LynxERP, an Enterprise Resource Planning System designed for **efficient financial accountability and fraud prevention** for the Nigerian and African markets.

Prized Consulting had already implemented Prized-LynxERP in three (3) large public organisations in Nigeria including a Federal University since 2006.

Contact Us

Prized House

No. 11, Street C1, FHA, Karu, Abuja.

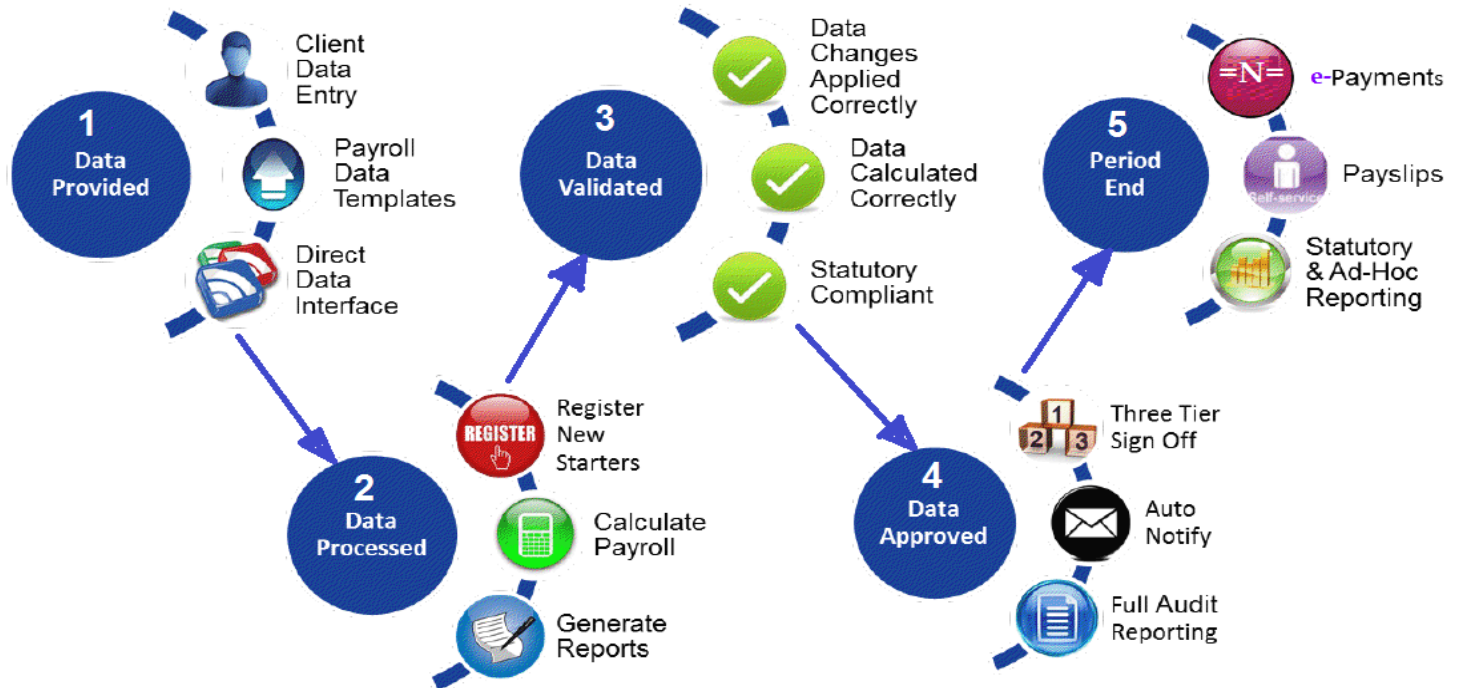
Phone: **Sonny - 0807 432 5421;**

Clem - 0805 924 0573; Tony - 08034 525 417

web: **www.prizedconsulting.com**

email: **ppays@prizedconsulting.com**

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